

# Disclosures according to Pfandbriefgesetz

## Mortgage Pfandbriefe

Art. 28 (1) S. 1 No. 1, 3 and 7 PfandBG   €m	30.9.2024			30.9.2023		
	Nominal value	Net present value	Risk-adjusted net present value <sup>1</sup>	Nominal value	Net present value	Risk-adjusted net present value <sup>1</sup>
Cover calculation mortgage Pfandbriefe						
Liabilities to be covered	29,187.2	29,178.4	28,123.7	29,859.5	28,532.2	26,880.2
of which Pfandbriefe outstanding	29,187.2	29,178.4	28,123.7	29,859.5	28,532.2	26,880.2
of which derivatives	-	-	-	-	-	-
Cover assets	43,295.5	42,229.3	40,323.0	42,186.0	38,710.2	35,522.2
of which cover loans	41,703.8	40,476.0	38,659.9	40,605.5	37,077.5	34,020.8
of which cover assets Art. 19 (1) PfandBG	1,591.8	1,753.3	1,663.1	1,580.5	1,632.7	1,501.4
of which derivatives	-	-	-	-	-	-
Risk-adjusted net present value after interest rate stress test			12,199.3			8,642.0
Loss from currency stress test			-			-
<b>Cover surplus</b>	<b>14,108.3</b>	<b>13,050.9</b>	<b>12,199.3</b>	<b>12,326.5</b>	<b>10,177.9</b>	<b>8,642.0</b>
<b>Statutory cover surplus<sup>2</sup></b>	<b>1,146.3</b>	<b>583.6</b>	<b>-</b>	<b>1,186.8</b>	<b>570.6</b>	<b>-</b>
<b>Contractual cover surplus</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Voluntary cover surplus</b>	<b>12,962.0</b>	<b>12,467.3</b>	<b>-</b>	<b>11,139.7</b>	<b>9,607.3</b>	<b>-</b>

<sup>1</sup> Risk-adjusted net present value including currency stress test.

<sup>2</sup> The statutory overcollateralisation requirement consists of two components: the net present value of statutory overcollateralisation pursuant to Art. 4 (1) of the German Pfandbrief Act (Pfandbriefgesetz, PfandBG) including interest rate and currency stress scenarios, and the principal value of the overcollateralisation pursuant to Art. 4 (2) PfandBG.

Art. 28 (1) S. 1 no. 4 and 5 PfandBG   €m	30.9.2024	30.9.2023
<b>Mortgage Pfandbriefe outstanding with a residual term of</b>		
up to 6 months	502.7	1,633.5
over 6 months up to 12 months	2,840.0	1,197.0
over 12 months up to 18 months	1,956.5	501.0
over 18 months up to 2 years	5,365.0	2,840.0
over 2 years up to 3 years	3,365.0	9,321.5
over 3 years up to 4 years	2,221.0	3,405.0
over 4 years up to 5 years	3,919.0	2,221.0
over 5 years up to 10 years	7,867.0	6,659.0
over 10 years	1,151.0	2,081.5
<b>Total</b>	<b>29,187.2</b>	<b>29,859.5</b>
<b>Cover assets mortgage Pfandbriefe with a residual fixed interest period of</b>		
up to 6 months	1,826.4	1,582.7
over 6 months up to 12 months	2,192.2	2,243.1
over 12 months up to 18 months	1,989.0	1,818.9
over 18 months up to 2 years	2,635.9	2,099.2
over 2 years up to 3 years	5,090.2	4,577.0
over 3 years up to 4 years	4,648.2	4,755.4
over 4 years up to 5 years	4,874.1	4,481.9
over 5 years up to 10 years	16,614.1	17,076.3
over 10 years	3,425.5	3,551.6
<b>Total</b>	<b>43,295.5</b>	<b>42,186.0</b>
<b>Mortgage Pfandbriefe maturity displacement (12 months)<sup>1</sup></b>		
up to 6 months	-	-
over 6 months up to 12 months	-	-
over 12 months up to 18 months	502.7	1,633.5
over 18 months up to 2 years	2,840.0	1,197.0
over 2 years up to 3 years	7,321.5	3,341.0
over 3 years up to 4 years	3,365.0	9,321.5
over 4 years up to 5 years	2,221.0	3,405.0
over 5 years up to 10 years	9,771.0	8,075.0
over 10 years	3,166.0	2,886.5
<b>Total</b>	<b>29,187.2</b>	<b>29,859.5</b>

<sup>1</sup> Effects of a change in maturity on the maturity structure of the Pfandbriefe / postponement scenario: 12 months. This is an extremely unlikely scenario, which could only come into effect after the appointment of a property manager. For further information, see page 15.

Art. 28 (1) S. 1 no. 6 PfandBG   €m	30.9.2024	30.9.2023
Absolute value of the largest negative sum resulting from zero in the next 180 days, i.e. Art. 4 (1a) p. 3 for Pfandbriefe (liquidity requirements)	34.4	1,035.5
Day on which the largest negative amount occurs	28	122
Total amount of the cover values which meet the requirements of Art. 4 (1a) p. 3 PfandBG (liquidity coverage)	1,474.8	1,421.1

Art. 28 (1) S. 1 no. 8, 9 and 10 PfandBG Other cover assets   €m	30.9.2024	30.9.2023
<b>Equalisation claims as defined by Art. 19 (1) S. 1 no. 2 a) and b) Pfandbriefgesetz</b>		
Germany	-	-
of which covered bonds as defined by Art. 129 of EU Regulation 575/2013	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Loans as defined by Art. 19 (1) S. 1 no. 3 a) to c) Pfandbriefgesetz</b>		
Germany	-	-
of which covered bonds as defined by Art. 129 of EU Regulation 575/2013	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Loans as defined by Art. 19 (1) S. 1 no. 4 Pfandbriefgesetz</b>		
Germany	545.0	695.0
Italy	661.8	625.5
Austria	100.0	100.0
Portugal	125.0	-
Spain	160.0	160.0
<b>Total</b>	<b>1,591.8</b>	<b>1,580.5</b>
<b>Total</b>	<b>1,591.8</b>	<b>1,580.5</b>

Art. 28 (2) S. 1 no. 1 a PfandBG Size categories   €m	30.9.2024	30.9.2023
Up to €0.3m	30,752.0	30,320.1
over €0.3m up to €1m	8,344.1	7,874.3
over €1m up to €10m	1,426.7	1,380.5
over €10m	1,181.0	1,030.6
<b>Total</b>	<b>41,703.8</b>	<b>40,605.5</b>

Art. 28 (1) S. 1 no. 14 PfandBG Foreign currency   €m	30.9.2024	30.9.2023
Net present value	-	-

Art. 28 (1) S. 1 no. 13 PfandBG Interest structure   %	30.9.2024	30.9.2023
Share of fixed-income cover assets	97.6	98.1
Share of fixed-income Pfandbriefe	83.1	76.5

Art. 28 (2) S. 1 no. 3 and 4 PfandBG Other structural data	30.9.2024	30.9.2023
Average weighted loan-to-value ratio in %	50.8	51.3
Average age of the loans weighted by value, in years (seasoning)	5.4	5.2

Art. 28 (2) S. 1 no. 1 b and c PfandBG Mortgage Pfandbriefe by object type and type of use   €m	30.9.2024		30.9.2023	
	Commercial	Residential	Commercial	Residential
<b>Germany</b>				
Flats	-	11,976.2	-	11,648.6
Single family house	-	24,691.3	-	24,024.5
Multi-dwellings	-	4,096.5	-	4,134.7
Office buildings	786.7	-	566.4	-
Retail buildings	100.0	-	173.3	-
Industrial buildings	0.0	-	0.0	-
Other commercially used real estate	53.1	-	58.0	-
Unfinished new buildings not yet generating income	-	-	-	0.1
Building sites	-	0.0	-	-
<b>Total</b>	<b>939.7</b>	<b>40,764.0</b>	<b>797.7</b>	<b>39,807.8</b>

Art. 28 (1) S. 1 no. 11 PfandBG Limit breaches   €m	30.9.2024	30.9.2023
Total amount of loans according to Art. 12 (1) PfandBG that exceed the limits defined by Art. 13 (1) S. 2 2nd part of the sentence PfandBG	-	-
Total amount of values according to Art. 19 (1) PfandBG that exceed the limits defined by Art. 19 (1) S. 7 PfandBG	-	-

Art. 28 (1) S. 1 no. 12 PfandBG Limit breaches   €m	30.9.2024	30.9.2023
Loans that exceed the limits defined by Art. 19 (1) no. 2 PfandBG	-	-
Loans that exceed the limits defined by Art. 19 (1) no. 3 PfandBG	-	-
Loans that exceed the limits defined by Art. 19 (1) no. 4 PfandBG	-	-

Art. 28 (2) S. 1 no. 2 PfandBG Payments in arrear   €m	30.9.2024	30.9.2023
Total payments overdue by at least 90 days	-	-
Total amount of these receivables where the arrears represent at least 5% of the receivable concerned	-	-

Art. 28 (1) S. 1 no. 15 PfandBG Payments in arrear   €m	30.9.2024	30.9.2023
Part of cover assets on the cover pool, for which or for whose borrowers a loss is classified as according to Art. 178 (1) CRR	-	-

Art. 28 (1) S. 1 no. 2 PfandBG   ISIN-list by type of Pfandbrief	
30.9.2024	30.9.2023
DE000CBOHR27	DE000CBOHR27
DE000CBOHR43	DE000CBOHR43
DE000CBOHR50	DE000CBOHR50
DE000CZ40KZ0	DE000CZ40J26
DE000CZ40LG8	DE000CZ40KZ0
DE000CZ40LQ7	DE000CZ40LG8
DE000CZ40MB7	DE000CZ40LM6
DE000CZ40MN2	DE000CZ40LQ7
DE000CZ40MQ5	DE000CZ40MB7
DE000CZ40MU7	DE000CZ40MH4
DE000CZ40MV5	DE000CZ40MN2
DE000CZ40NP5	DE000CZ40MQ5
DE000CZ40NU5	DE000CZ40MU7
DE000CZ40NY7	DE000CZ40MV5
DE000CZ439P6	DE000CZ40NNO
DE000CZ43Z23	DE000CZ40NP5
DE000CZ43Z56	DE000CZ40NU5
DE000CZ43Z72	DE000CZ40NY7
DE000CZ43ZE7	DE000CZ43ZE7
DE000CZ43ZF4	DE000CZ43ZF4
DE000CZ43ZJ6	DE000CZ43ZJ6
DE000CZ43ZS7	DE000CZ43ZS7
DE000CZ43ZW9	DE000CZ43ZW9
DE000CZ43ZX7	DE000CZ43ZX7
DE000CZ45VF8	DE000CZ43Z23
DE000CZ45VS1	DE000CZ43Z56
DE000CZ45W16	DE000CZ43Z72
DE000CZ45W24	DE000CZ45VF8
DE000CZ45W32	DE000CZ45VS1
DE000CZ45W40	DE000CZ45WY7
DE000CZ45W65	DE000CZ45W08
DE000CZ45W73	DE000CZ45W16
DE000CZ45W99	DE000CZ45W24
DE000CZ45WY7	DE000CZ45W32
DE000CZ45Y22	DE000CZ45W40
DE000CZ45YB1	DE000CZ45W65
DE000CZ45YG0	DE000CZ45W73
DE000CZ45YK2	DE000CZ45W99
DE000CZ45YL0	DE000EHIA3P2
DE000CZ45YX5	

## Public Pfandbriefe

Art. 28 (1) S. 1 no. 1, 3 and 7 PfandBG   €m Cover calculation public Pfandbriefe	30.9.2024			30.9.2023		
	Nominal value	Net present value	Risk-adjusted net present value <sup>1</sup>	Nominal value	Net present value	Risk-adjusted net present value <sup>1</sup>
Liabilities to be covered	8,804.9	9,520.7	9,170.9	9,231.4	9,584.0	8,999.1
of which Pfandbriefe outstanding	8,804.9	9,520.7	9,170.9	9,231.4	9,584.0	8,999.1
of which derivatives	-	-	-	-	-	-
Cover assets	18,029.7	18,852.1	17,610.0	15,539.2	15,383.5	13,565.7
of which loans for export finance	2,610.7	2,711.1	2,623.7	2,633.5	2,739.2	2,595.4
of which cover assets Art. 20 (1) PfandBG	18,029.7	18,852.1	17,610.0	15,539.2	15,383.5	13,565.7
of which cover assets Art. 20 (2) PfandBG	-	-	-	-	-	-
of which derivatives	-	-	-	-	-	-
Risk-adjusted net present value after interest rate stress test			8,588.2			4,826.1
Loss from currency stress test			-149.1			-259.5
<b>Cover surplus</b>	<b>9,224.7</b>	<b>9,331.4</b>	<b>8,439.1</b>	<b>6,307.7</b>	<b>5,799.4</b>	<b>4,566.6</b>
<b>Statutory cover surplus<sup>2</sup></b>	<b>358.5</b>	<b>190.4</b>	<b>-</b>	<b>378.5</b>	<b>191.7</b>	<b>-</b>
<b>Contractual cover surplus</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Voluntary cover surplus</b>	<b>8,866.2</b>	<b>9,141.0</b>	<b>-</b>	<b>5,929.3</b>	<b>5,607.8</b>	<b>-</b>

<sup>1</sup>Risk-adjusted net present value including currency stress test.

<sup>2</sup> The statutory overcollateralisation requirement consists of two components: the net present value of statutory overcollateralisation pursuant to Art. 4 (1) of the German Pfandbrief Act (Pfandbriefgesetz, PfandBG) including interest rate and currency stress scenarios, and the principal value of the overcollateralisation pursuant to Art. 4 (2) PfandBG.

Art. 28 (1) S. 1 no. 4 and 5 PfandBG   €m	30.9.2024	30.9.2023
<b>Public Pfandbriefe outstanding with a residual term of</b>		
up to 6 months	153.5	1,105.5
over 6 months up to 12 months	450.5	469.5
over 12 months up to 18 months	2,096.0	1,101.3
over 18 months up to 2 years	62.2	1,443.5
over 2 years up to 3 years	1,198.0	2,155.7
over 3 years up to 4 years	273.0	198.0
over 4 years up to 5 years	391.0	273.0
over 5 years up to 10 years	3,167.4	1,302.9
over 10 years	1,013.2	1,182.0
<b>Total</b>	<b>8,804.9</b>	<b>9,231.4</b>
<b>Cover assets public Pfandbriefe with a residual fixed interest period of</b>		
up to 6 months	721.8	686.5
over 6 months up to 12 months	1,060.6	736.9
over 12 months up to 18 months	609.7	498.7
over 18 months up to 2 years	959.2	906.6
over 2 years up to 3 years	1,435.5	1,247.9
over 3 years up to 4 years	1,910.3	1,042.4
over 4 years up to 5 years	1,284.4	1,691.5
over 5 years up to 10 years	4,478.1	3,630.3
over 10 years	5,569.9	5,098.4
<b>Total</b>	<b>18,029.7</b>	<b>15,539.2</b>
<b>Public Pfandbriefe maturity displacement (12 months)<sup>1</sup></b>		
up to 6 months	-	-
over 6 months up to 12 months	-	-
over 12 months up to 18 months	153.5	1,105.5
over 18 months up to 2 years	450.5	469.5
over 2 years up to 3 years	2,158.3	2,544.9
over 3 years up to 4 years	1,198.0	2,155.7
over 4 years up to 5 years	273.0	198.0
over 5 years up to 10 years	2,373.4	1,410.8
over 10 years	2,198.2	1,347.0
<b>Total</b>	<b>8,804.9</b>	<b>9,231.4</b>

<sup>1</sup> Effects of a change in maturity on the maturity structure of the Pfandbriefe / postponement scenario: 12 months. This is an extremely unlikely scenario, which could only come into effect after the appointment of a property manager. For further information, see page 15.

Art. 28 (1) S. 1 no. 6 PfandBG   €m	30.9.2024	30.9.2023
Absolute value of the largest negative sum resulting from zero in the next 180 days, i.e. Art. 4 (1a) p. 3 for Pfandbriefe (liquidity requirements)	-	440.1
Day on which the largest negative amount occurs	-	179
Total amount of the cover values which meet the requirements of Art. 4 (1a) p. 3 PfandBG (liquidity coverage)	628.7	658.7

Art. 28 (1) no. 8 and 9 PfandBG Other cover assets   €m	30.9.2024	30.9.2023
<b>Loans as defined by Art. 20 (2) S. 1 no. 2 Pfandbriefgesetz</b>		
Germany	-	-
of which covered bonds as defined by Art. 129 of EU Regulation 575/2013		
<b>Total</b>	-	-
<b>Loans as defined by Art. 20 (2) S. 1 no. 3 a) to c) Pfandbriefgesetz</b>		
Germany	-	-
of which covered bonds as defined by Art. 129 of EU Regulation 575/2013	-	-
<b>Total</b>	-	-
<b>Loans as defined by Art. 20 (2) S. 1 no. 4 Pfandbriefgesetz</b>	-	-
Germany	-	-
of which covered bonds as defined by Art. 129 of EU Regulation 575/2013	-	-
<b>Total</b>	-	-
<b>Total</b>	-	-

Art. 28 (3) no. 1 PfandBG Size categories   €m	30.9.2024	30.9.2023
up to €10m	2,019.4	1,891.8
over €10m up to €100m	7,677.9	6,547.8
over €100m	8,332.3	7,099.6
<b>Total</b>	<b>18,029.7</b>	<b>15,539.2</b>

Art. 28 (1) S. 1 no. 14 PfandBG Foreign currency   €m	30.9.2024	30.9.2023
Net present value in Swiss francs	289.5	279.8
Net present value in British pounds	448.5	812.7
Net present value in US dollars	991.0	1,024.4

Art. 28 (1) S. 1 no. 13 PfandBG Interest structure   %	30.9.2024	30.9.2023
Share of fixed-income cover assets	78.5	75.8
Share of fixed-income Pfandbriefe	60.2	52.3



Art. 28 (3) no. 2 PfandBG Registered office of borrowers or guarantors   €m	30.9.2024	30.9.2023
<b>Total</b>	<b>18,029.7</b>	<b>15,539.2</b>
<b>of which borrowers have a registered office in</b>		
<b>Countries</b>	<b>449.6</b>	<b>455.8</b>
Italy	44.9	44.5
Canada	9.6	16.2
Austria	395.0	395.0
<b>Regional authorities</b>	<b>3,205.5</b>	<b>3,489.1</b>
Germany	2,526.3	2,773.4
France	10.5	14.5
Italy	130.6	132.0
Japan	-	42.0
Canada	17.0	17.9
Switzerland	497.9	486.1
Spain	23.1	23.1
<b>Local authorities</b>	<b>9,298.5</b>	<b>7,263.8</b>
Germany	8,290.8	5,589.1
Finland	50.7	55.6
France	8.2	10.1
Great Britain/Northern Ireland/Channel Islands/Isle of Man	449.1	1,094.9
Italy	186.6	227.8
Japan	42.0	-
Switzerland	105.9	103.4
USA	165.2	183.0
<b>Other borrowers with a registered office in</b>	<b>2,040.5</b>	<b>1,533.9</b>
Germany	2,028.5	1,513.0
Great Britain/Northern Ireland/Channel Islands/Isle of Man	12.0	20.8
<b>Total</b>	<b>14,994.0</b>	<b>12,742.5</b>
<b>of which guarantors have a registered office in</b>		
<b>Countries</b>	<b>2,872.3</b>	<b>2,740.2</b>
Germany	1,610.8	1,831.0
of which receivables from export credit agencies	1,610.8	1,724.3
Belgium	5.8	7.3
of which receivables from export credit agencies	5.8	7.3
Denmark	145.0	77.8
of which receivables from export credit agencies	145.0	77.8
Finland	93.1	51.3
of which receivables from export credit agencies	93.1	51.3
France	187.7	204.6
of which receivables from export credit agencies	187.7	204.6
Great Britain/Northern Ireland/Channel Islands/Isle of Man	69.1	79.0
of which receivables from export credit agencies	69.1	79.0
Netherlands	118.9	102.7
of which receivables from export credit agencies	118.9	102.7
Norway	34.9	39.7
of which receivables from export credit agencies	34.9	39.7
Austria	4.7	5.8
of which receivables from export credit agencies	4.7	5.8
Poland	261.7	-
of which receivables from export credit agencies	-	-
Sweden	0.7	1.4
of which receivables from export credit agencies	0.7	1.4
Switzerland	257.8	265.8
of which receivables from export credit agencies	257.8	265.8
International Organisations	82.2	73.7
of which receivables from export credit agencies	82.2	73.7
<b>Regional authorities</b>	<b>163.3</b>	<b>55.0</b>
Germany	114.9	-
Belgium	48.4	55.0
<b>Local authorities</b>	<b>-</b>	<b>1.5</b>
Great Britain/Northern Ireland/Channel Islands/Isle of Man	-	1.5
<b>Other borrowers</b>	<b>-</b>	<b>-</b>
Germany	-	-
<b>Total</b>	<b>3,035.7</b>	<b>2,796.7</b>
Other cover assets as defined by Art. 20 (2) Pfandbriefgesetz	-	-
<b>Total</b>	<b>18,029.7</b>	<b>15,539.2</b>

Art. 28 (1) S. 1 no. 11 PfandBG Limit breaches   €m	30.9.2024	30.9.2023
Total amount of loans according to Art. 20 (1) and (2) PfandBG, that exceed the limits defined by Art. 20 (3) PfandBG	-	-

Art. 28 (1) S. 1 no. 12 PfandBG Limit breaches   €m	30.9.2024	30.9.2023
Loans that exceed the limits defined by Art. 20 (2) no. 2 PfandBG	-	-
Loans that exceed the limits defined by Art. 20 (2) no. 3 PfandBG	-	-

Art. 28 (3) no. 3 PfandBG Payments in arrear   €m	30.9.2024	30.9.2023
Total payments overdue by at least 90 days	-	-
Total amount of these receivables where the arrears represent at least 5% of the receivable concerned	-	-

Art. 28 (1) S. 1 no. 15 PfandBG Payments in arrear   €m	30.9.2024	30.9.2023
Part of cover assets on the cover pool, for which or for whose borrowers a loss is classified as according to Art. 178 (1) CRR	-	-

Art. 28 (1) S. 1 no. 2 PfandBG   ISIN-list by type of Pfandbrief	
30.9.2024	30.9.2023
CH0026096567	CH0026096567
DE000CBOHR19	DE000CBOHR19
DE000CZ439N1	DE000CZ43Z15
DE000CZ43Z15	DE000EHOA1W3
DE000CZ45YM8	DE000CZ45VX1
DE000CZ45YU1	DE000CZ45V33
DE000EHOA1W3	DE000CZ45VW3
DE000HBE1MF6	DE000HBE1MF6

## Shipping Pfandbriefe

Commerzbank surrendered its licence to operate shipping Pfandbrief business with effect from 31 May 2017. As of 1 June 2017 the Federal Financial Supervisory Authority granted an exception to the cap set for further cover assets under the Pfandbrief Act Art. 26 (1) no. 4. Shipping Pfandbriefs issued are fully secured by additional assets that satisfy the requirements for covering public-sector Pfandbriefe and (to the extent that they exceed the cap on other cover assets under the Pfandbrief Act) also the credit rating criteria set by the Federal Financial Supervisory Authority.

Art. 28 (1) S. 1 no. 1, 3 and 7 PfandBG   €m	30.9.2024			30.9.2023		
	Nominal value	Net present value	Risk-adjusted net present value <sup>1</sup>	Nominal value	Net present value	Risk-adjusted net present value <sup>1</sup>
Cover calculation ship Pfandbriefe						
Liabilities to be covered	44.0	46.1	45.7	59.0	61.1	59.3
of which Pfandbriefe outstanding	44.0	46.1	45.7	59.0	61.1	59.3
of which derivatives	-	-	-	-	-	-
Cover assets	76.5	74.6	73.4	78.5	73.3	70.0
of which cover loans	-	-	-	-	-	-
of which cover assets as defined by Art. 26 (1) PfandBG	76.5	74.6	73.4	78.5	73.3	70.0
of which derivatives	-	-	-	-	-	-
Risk-adjusted net present value after interest rate stress test			27.7			10.7
Loss from currency stress test			-			-
<b>Cover surplus</b>	<b>32.5</b>	<b>28.5</b>	<b>27.7</b>	<b>19.5</b>	<b>12.2</b>	<b>10.7</b>
<b>Statutory cover surplus<sup>2</sup></b>	<b>3.1</b>	<b>0.9</b>	<b>-</b>	<b>4.2</b>	<b>1.2</b>	<b>-</b>
<b>Contractual cover surplus</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Voluntary cover surplus</b>	<b>29.4</b>	<b>27.6</b>	<b>-</b>	<b>15.3</b>	<b>11.0</b>	<b>-</b>

<sup>1</sup> Risk-adjusted net present value including currency stress test.

<sup>2</sup> The statutory overcollateralisation requirement consists of two components: the net present value of statutory overcollateralisation pursuant to Art. 4 (1) of the German Pfandbrief Act (Pfandbriefgesetz, PfandBG) including interest rate and currency stress scenarios, and the principal value of the overcollateralisation pursuant to Art. 4 (2) PfandBG.

Art. 28 (1) S. 1 no. 4 and 5 PfandBG   €m	30.9.2024	30.9.2023
<b>Ship Pfandbriefe outstanding with a residual term of</b>		
up to 6 months	-	10.0
over 6 months up to 12 months	-	5.0
over 12 months up to 18 months	44.0	-
over 18 months up to 2 years	-	-
over 2 years up to 3 years	-	44.0
over 3 years up to 4 years	-	-
over 4 years up to 5 years	-	-
over 5 years up to 10 years	-	-
over 10 years	-	-
<b>Total</b>	<b>44.0</b>	<b>59.0</b>
<b>Cover assets ship Pfandbriefe with a residual fixed interest period of</b>		
up to 6 months	-	7.0
over 6 months up to 12 months	-	-
over 12 months up to 18 months	57.0	-
over 18 months up to 2 years	-	-
over 2 years up to 3 years	19.5	57.0
over 3 years up to 4 years	-	14.5
over 4 years up to 5 years	-	-
over 5 years up to 10 years	-	-
over 10 years	-	-
<b>Total</b>	<b>76.5</b>	<b>78.5</b>
<b>Ship Pfandbriefe maturity displacement (12 months)<sup>1</sup></b>		
up to 6 months	-	-
over 6 months up to 12 months	-	-
over 12 months up to 18 months	-	10.0
over 18 months up to 2 years	-	5.0
over 2 years up to 3 years	44.0	-
over 3 years up to 4 years	-	44.0
over 4 years up to 5 years	-	-
over 5 years up to 10 years	-	-
over 10 years	-	-
<b>Total</b>	<b>44.0</b>	<b>59.0</b>

<sup>1</sup> Effects of a change in maturity on the maturity structure of the Pfandbriefe / postponement scenario: 12 months. This is an extremely unlikely scenario, which could only come into effect after the appointment of a property manager. For further information, see page 15.

Art. 28 (1) S. 1 no. 6 PfandBG   €m	30.9.2024	30.9.2023
Absolute value of the largest negative sum resulting from zero in the next 180 days, i.e. Art. 4 (1a) p. 3 PfandBG for Pfandbriefe (liquidity requirements)	1.7	12.1
Day on which the largest negative amount occurs	112	115
Total amount of the cover values which meet the requirements of Art. 4 (1a) p. 3 PfandBG (liquidity coverage)	74.6	73.3

Art. 28 (1) S. 1 no. 8, 9 and 10 PfandBG Other cover assets   €m	30.9.2024	30.9.2023
<b>Loans as defined by Art. 26 (1) S. 1 no. 3 PfandBG</b>		
Germany	-	-
of which covered bonds as defined by Art. 129 of EU Regulation 575/2013	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Loans as defined by Art. 26 (1) S. 1 no. 4 PfandBG</b>		
Germany	-	-
of which covered bonds as defined by Art. 129 of EU Regulation 575/2013	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Loans as defined by Art. 26 (1) S. 1 no. 5 PfandBG</b>		
Germany	71.5	71.5
Greece	5.0	-
Slovakia	-	7.0
<b>Total</b>	<b>76.5</b>	<b>78.5</b>
<b>Total</b>	<b>76.5</b>	<b>78.5</b>

Art. 28 (4) S. 1 no. 1 a Size categories   €m	30.9.2024	30.9.2023
Up to €0.5m	-	-
over €0.5m up to €5m	-	-
More than €5m	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Art. 28 (1) S. 1 no. 14 PfandBG Foreign currency   €m	30.9.2024	30.9.2023
Net present value	-	-

Art. 28 (1) S. 1 no. 13 PfandBG Interest structure   %	30.9.2024	30.9.2023
Share of fixed-income cover assets	100.0	100.0
Share of fixed-income Pfandbriefe	100.0	100.0

Art. 28 (4) S. 1 no. 1 b PfandBG Country in which the mortgaged vessel or vessel under construction is registered   €m	30.9.2024	30.9.2023
Ocean going vessels	-	-
Inland waterway vessels	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Art. 28 (1) S. 1 no. 11 PfandBG Limit breaches   €m	30.9.2024	30.9.2023
Total amount of ship mortgage as defined by Art. 21 PfandBG, which exceeds the limits defined by Art. 22 (5) S. 2 PfandBG	-	-
Total amount according to Art. 26 (1) that exceeds the limits defined by Art. 26 (1) S. 6 PfandBG	-	-

Art. 28 (1) S. 1 no. 12 PfandBG Limit breaches   €m	30.9.2024	30.9.2023
Loans that exceed the limit as defined by Art. 26 (1) no. 3 PfandBG	-	-
Loans that exceed the limit as defined by Art. 26 (1) no. 4 PfandBG	-	-
Loans that exceed the limit as defined by Art. 26 (1) no. 5 PfandBG	-	-

Art. 28 (4) no. 2 PfandBG Payments in arrear   €m	30.9.2024	30.9.2023
Total payments overdue by at least 90 days	-	-
Total amount of these receivables where the arrears represent at least 5% of the receivable concerned	-	-

Art. 28 (1) S. 1 no. 15 PfandBG Payments in arrear   €m	30.9.2024	30.9.2023
Part of cover assets on the cover pool, for which or for whose borrowers a loss is classified as according to Art. 178 (1) CRR	-	-

Art. 28 (1) S. 1 no. 2 PfandBG   ISIN-list by type of Pfandbrief	30.9.2024	30.9.2023
-	-	-
-	-	-
-	-	-

## **Information on postponing the maturity of Pfandbriefe (Mortgage, Public, Shipping Pfandbriefe)**

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### **Prerequisites for postponing the maturity of Pfandbriefe**

Postponing the maturity date is necessary in order to avoid the insolvency of the mortgage-lending institution with limited business activity (to prevent default), the mortgage-lending institution with limited business activity is not over-indebted (no existing over-indebtedness) and there is reason to believe that the mortgage-lending institution with limited business activity will in any case be able to meet its liabilities that are due at the end of the longest possible postponement period, taking into account further postponement possibilities (positive fulfilment prognosis). See also Art. 30 (2b) PfandBG.

### **Powers of the cover pool administrator when postponing the maturity of the Pfandbriefe**

The cover pool administrator may postpone the due dates of the principal payments if the relevant requirements according to Art. 30 (2b) PfandBG are met. The cover pool administrator determines as needed the duration of the postponement, which may not exceed 12 months.

The cover pool administrator may postpone any principal or interest payments due within one month of his or her appointment to the end of that one-month period. If the cover pool administrator decides in favour of such a postponement, it is irrefutably presumed that the requirements under Art. 30 (2b) PfandBG are met. Such postponement must be taken into account within the maximum postponement period of 12 months.

The cover pool administrator may only make uniform use of his or her powers for all Pfandbriefe of an issue. The due dates may be postponed in full or in part. The cover pool administrator must postpone the due date for a Pfandbrief issue in such a way that the original sequencing in which the Pfandbriefe were serviced, which could be overtaken as a result of the postponement, is not changed (overtaking ban). This can mean that the due dates of later issues also have to be postponed in order to comply with the ban on overtaking. See also Art. 30 (2a) and (2b) PfandBG.